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Press Statement

As a result of various speculative reports in the media concerning Comrade Nelson Mandela's views as regards post apartheid economic policy, Mr Mandela has requested of us to release the following statement to the media. The statement was written by Mr Mandela himself.

"The nationalisation of the mines, banks and monopoly industries is the policy of the ANC, and a change or modification of our views in this regard is inconceivable. Black economic empowerment is a goal we fully support and encourage, but in our situation state control of certain sectors of the economy is unavoidable."

Issued by Murphy Morobe
National Reception Committee