

pcr/118/5/22

4th July, 1963.

Lucile Sullivan,
c/o Annie Lourie Williams,
18 East 41st Street,
New York 17,
NEW YORK.....U.S.A.

Dear Lucile Sullivan,

Your letter of June 27th has just arrived. I am so embarrassed over the whole question of the Sponono Royalties, that I scarcely know what to write.

I had hoped to have these settled by the end of May, but have simply been let down on all sides. Copies of my letters to Krishna and Alan are attached for your attention.

In case I have not made this clear previously, the reason for this delay is the fact that we have not received our final payments from Cape Town and Kimberley. Our losses on Sponono have been guaranteed, but we cannot call up these guarantees until we have final accounts. I do not want to make any more promises that I am unable to meet, but hope that something can be done before the end of next week.

Yours sincerely,


IAN E. BERNHARDT.
MANAGER.