



P. 2. 5. 0. 7. 4

TOMLINSON, FRANCIS & COMPANY  
SOLICITORS NOTARIES CONVEYANCERS

Telex 6-43764 SA  
Telegrams TOMLINSON  
Telephone 28174\*  
Dialling Code 0331  
P.O. Box 271  
Pietermaritzburg  
3200

PETER CLEMENT AUSTIN FRANCIS  
HUNTLEY VIVIAN KIRBY  
JAMES SIMON NICHOLAS ROBERTS  
KEITH CHARLES ANDERSON  
HUGH THOMAS JAMES  
RICHARD STUART TOMLINSON  
SIMON JOHN FRANCIS

Our Ref: PF/mb  
Your Ref:

20 CHANCERY LANE  
PIETERMARITZBURG  
3201  
NATAL

Assisted by:  
DAVID HOFMEYR GUSH

12th October 1982

P M Brown, Esq.  
P O Box 71,  
HILTON  
3245

Dear Peter,

RE: HEY TRUST AND LOAN TO G.E.W. HOLLEY  
YOUR SHARE R3 000

It seems likely that there will be a re-arrangement of the loan to G.E.W. Holley which, as you may remember, is secured by the cession of a first mortgage bond in Holley's favour by D.A. Hepburn.

Apparently, Mr. Hepburn wishes to substitute his company in his own stead as principal debtor and if these arrangements mature, the interest rate will be increased to 17,5 or 18%. On the other hand, there is a possibility that Hepburn will settle the mortgage in which case the funds will be available for re-investment at the current rate of interest set out above.

The present cession as security will be cancelled and I enclose for completion the usual cancellation document asking you please to sign in black ink and before two witnesses.

I confirm that the Hepburn bond affords abundant security and will report progress.

Yours sincerely,

P.C.A. Francis