

TOMLINSON, FRANCIS & COMPANY

SOLICITORS NOTARIES CONVEYANCERS

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KEITH CHARLES ANDERSON  
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RICHARD STUART TOMLINSON  
SIMON JOHN FRANCIS

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Your Ref:

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NATAL

27th October 1980

Mr P M Brown  
P O Box 71  
Hilton  
3245

*Returned 12/11/1980*

Dear Sir

Investments: G E W Holley: Your Participation R3 000,00

You will recall that your investment in this matter is secured by means of a cession as security of Mr G E W Holley's first mortgage bond of R49 000,00 over the following two properties:

1. The Remainder of the Farm Kort Krans Kloof No 1012, situate in the County of Pietermaritzburg, Province of Natal, in extent 465,6670 Hectares.
2. Sub 4 (of A) of the Farm Jackals Kop No 12769 situate in the County of Weenen, Province of Natal, in extent 20,3349 Hectares.

Mr Holley's total loan under the cession of this bond was R25 000,00 and the two properties referred to above were sold for R122 000,00. The mortgagor and owner of the two properties, Mr D A Hepburn, has requested consent to the sale and transfer of the smaller property of approximately 20 hectares which he has sold for R16 000,00. Mr Hepburn has undertaken to repay R9 000,00 of the R49 000,00 due to Mr Holley.

Notwithstanding this small reduction of cover, your investment will remain amply secured and we recommend that you consent to the release of the smaller property from the operation of the bond. In anticipation we enclose a consent document which we ask you to sign in black ink in the usual manner and as indicated on the document. Will you please thereafter return the document to us as soon as possible.

Yours faithfully

TOMLINSON, FRANCIS & COMPANY